



6.4.1: Institutional strategies for mobilisation of funds and the optimal utilisation of resources

Currently, NIEPA's sources of income other than government grants are through academic receipts such as student fees, sale of publications and sale of prospectus. Apart from academic receipts other sources are; income from hostel room rent, licence fees, recovery of water charges, income from royalty, overhead costs from several projects, sale of tenders, sale of condemn items etc. As per NIEPA mandate, kind of programmes offered and clientele associated with NIEPA programmes; it is not feasible to charge fees or user charges across the courses except few. Therefore, internal resource generation would be confined to few possible sources. The memorandum of understanding (MoU) on 30 percent resource mobilisation identifies certain sources for resource generation such as; fees from M.Phil. and PhD courses and Post-graduate Diploma/Certificate courses, external funding for training programmes, sale of priced publications of NIEPA, charges for consultancy activities provided to different agencies, overhead charges on national and international research projects, training programmes for non-government educational institutions etc. With reference to the MoU on resource mobilisation, the fees and other charges will be reviewed by the board of the institution at least once a year and the rates will be linked with appropriate price indices which will be reviewed once in three years. Some additional resource generation strategies are in the pipeline for them future. NIEPA would start with Masters' programme and some short terms courses and training programmes which would add to internal resources of NIEPA. Contributions from alumni and other philanthropic donations will also be explored. A corpus fund would be created shortly which would also generate resources in terms of annual interests received from the deposits.